

A60011/44/PenCell/Defer Pension/2017/ <sup>-128</sup>/<sub>140</sub>

Date : 02.03.2017

Regional Executive Director  
Airports Authority of India  
NR/SR/WR/ER/NER  
Delhi/Chennai/Mumbai/Kolkata/Guwhati

Executive Director  
FIU/RCDU  
Airports Authority of India  
New Delhi

Airport Director  
Airports Authority of India  
Kolkata / Chennai

The General Manager  
CRSD / E&M Workshop  
AAI, New Delhi

The Director,  
Indian Aviation Academy (NIAMAR)  
New Delhi.

The Principal  
CATC  
Allahabad

**Sub: Gazette Notification G.S.R. 440 (E) dated 25.04.2016 on benefit of 4% increase in pension for each year on deferring drawl of pension after 58 years but not later than 60 years of age.**

Reference Employees' Provident Fund Organization letter ref No. Pension-I/L&D/17(4)2016/pt. dated 10.06.2016 regarding amendments in Employees' Pension Scheme 1995. An amendment has been made in EPS - 1995 vide Gazette Notification G.S.R. 440 (E) dated - 25.04.2016 called as Employees' Pension (Second Amendment) Scheme, 2016.

2. The brief details of Employees Pension (second amendment) Scheme 2016 is as under:-

- a) The notification is applicable on any member.
  - i) Applies to members on or after 25<sup>th</sup> April 2016.
  - ii) Is eligible for pension as on 58 years of age and not already a pensioner of EPFO and member should have completed at least 10 years of service on attaining the age of 58 years.
  - iii) Employee can exercise the option to defer pension with contribution by submitting a request letter to Field Office.
  - iv) Request letter may be submitted by the member within prescribed time limits by Head Office (*To be decided by Pension Division Head Office*).
  - v) Member would exercise option with claim form in case he wants to defer the pension without contribution.
- b) The salient features of the amended scheme extended the benefits are available to the following type of members by the notification.

- A) Member can defer the age to draw pension upto 60 years **without contribution**.
  - Member may defer the age of drawing pension up to 59 years or 60 years of age without contribution. Benefit of increase in original pension amount of 4% in case of one completed year and 8.16 % in case of 2 completed years.

- In this case the original pension will be enhanced by 4 % if, he opts at the age of 59 and 8.16% (4% + 4% on compounding basis), if he opts at the age of 60 years.
- In such cases member will give the deferment option at the time of submitting the claim only.

B) Member can defer the age of drawing pension upto 60 years **with contribution.**

- Members who will attain the age of 58 years with eligible service of 10 years after 25.04.2016 can only opt for this option.
- Contributory service after 58 years of age will be included in calculation of pensionable service and pensionable salary, *but will not be considered for determining eligibility.*
- In such cases member at his or her option may submit the option form in the prescribed format.

Benefit of increase in original pension amount (which may or may not included the benefit of service after 58 years of age - to be decided by Pension division of EPFO) of 4% in case of one completed year and 8.16 % in case of two completed years.


3. All the employees who are willing to defer the drawl of pension after 58 years without contribution are requested to submit their option in Form - I.

4. Similarly the employees who are willing the defer the drawl of pension after 58 years with contribution are requested to submit their option in Form - II

5. It is stated that employees who do not want to defer the pension and wish to draw their pension on attaining the age of 58 years are not required to submit any of the above forms.

6 **The HOD concerned of Region / Airports at Chennai & Kolkata shall obtain the option forms (in triplicate) from the employees posted in their Region / Airport. The option forms duly signed by the concerned signatory may be compiled {one form (in original) to be placed in their respective Service Book } and a consolidated list along with the option forms (in duplicate) may be forwarded to Pension Cell (HR), CHQ on or before 22<sup>nd</sup> March 2017 for onwards submission to EPFO.**

7. A detailed notification issued in this regard by the Addl. P F Commissioner vide letter ref No. Pension-I/L&D/17(4)2016/pt. dated 10.06.2016 copy is enclosed for ready reference. All the REDs/ APDs of International Airports at Kolkata / Chennai are requested to circulate it to all the employees for exercising their options at the earliest.



(T Premnath)

Executive Director (Admin)

**Encl:**

1 Specimen copy of Option Form - I & II

Internal :

GM (HR) concerned - For similar action in respect of employees posted at CHQ

Copy to :

- i) OSD to Chairman
- ii) PS to Member (Plg.) / Member (Fin)/ Member (HR)/ Member (ANS)/ Member (Ops.) / CVO
- iii) General Secretary, Airports Authority Employees Union, New Delhi.
- iv) President/GS, Airports Authority of India Engineers' Guild, New Delhi.
- v) President/GS, Aeronautical Communication Officers Association, New Delhi.
- vi) President/GS, Airports Authority Officers' Association, New Delhi.
- vii) President/GS, Air Traffic Controllers' Guild (I), New Delhi.
- viii) President/GS, International Airports Authority of India Officers' Association, N Delhi.
- ix) General Secretary, AAI, SC & ST Welfare Association.
- x) General Secretary, AAI Non Executive SC, ST & OBC Association.
- xi) Notice Board
- xii) GM (IT) - For uploading on AAI website.



## Pension Deferment Scheme Without Contribution FORM - I

The Regional Provident Fund Commissioner – I  
Employees Provident Fund Organization,  
Bhavishya Nidhi Bhawan,  
28, Community Centre,  
Wazirpur Industrial Area,  
New Delhi -

**Sub: Gazette Notification G.S.R. 440(E) dated – 25-04-2016 on benefit of 4% increase in pension for each year on deferring drawl of pension after 58 years but not later than 60 years of age – reg.**

Sir,

In accordance with Gazette Notification G.S.R. 440(E) dated – 25-04-2016 circulated by EPFO, Head Office, Bhavishya Nidhi Bhawan, 14 Bhikaji Cama Place, New Delhi – 110 066 vide their letter No. Pension – I/L&D/17(4)2016/pt. dated 10.06.2016 on benefit of 4 % increase in Pension for each years on deferring drawl of pension after 58 years but not later than 60 years of age option (a). I hereby undertake to defer the age of my drawing pension upto \_\_\_\_\_ (59 or 60 ) years **without contribution** for which I shall be allowed. My particulars are as under:

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Designation: \_\_\_\_\_  
PF ID: \_\_\_\_\_  
Date of Birth \_\_\_\_\_  
UAN \_\_\_\_\_  
Station \_\_\_\_\_ Region: \_\_\_\_\_  
Emp No: \_\_\_\_\_  
Mobile No: \_\_\_\_\_

Date: \_\_\_\_\_

### Verification

Certified that Mr./ Mrs./ Ms. \_\_\_\_\_ designation \_\_\_\_\_ bearing PF ID \_\_\_\_\_ Universal Account Number (UAN) \_\_\_\_\_ is the existing member as c.n 24-04-2016 who at the option of the employer and employee have been contributing pension contribution. Now exercising the option for deferred pension jointly by the employer and employee upto the age of \_\_\_\_ (59 / 60) yrs with the option of **without contribution**.

Signature and Stamp  
APD Station concerned  
Date:

Signature and Stamp  
HOD HR  
CHQ/Region/Intl' Airport-  
Chennai/Kolkata  
Date:

Signature and Stamp  
Authorized Signatory  
CHQ - Pension Cell  
Date:

**NOTE:- The application of this notification is effective to the employees who have attained 58 yrs of age on or after 25<sup>th</sup> April 2016.**



## Pension Deferment Scheme With Contribution FORM -I I

The Regional Provident Fund Commissioner – I  
Employees Provident Fund Organization,  
Bhavishya Nidhi Bhawan,  
28, Community Centre,  
Wazirpur Industrial Area,  
New Delhi -

**Sub: Gazette Notification G.S.R. 440(E) dated – 25-04-2016 on benefit of 4% increase in pension for each year on deferring drawl of pension after 58 years but not later than 60 years of age – reg.**

Sir,

In accordance with Gazette Notification G.S.R. 440(E) dated – 25-04-2016 circulated by EPFO, Head Office, Bhavishya Nidhi Bhawan, 14 Bhikaji Cama Place, New Delhi – 110 066 vide their letter No. Pension – I/L&D/17(4)2016/pt. dated 10.06.2016 on benefit on deferring drawl of pension after 58 years but not later than 60 years of age option (b), it is stated that I am continuing my employment after the age of 58 years being 60 years is our superannuation age and hence, I hereby undertake to defer the age of my drawing pension upto \_\_\_\_\_ (59 or 60 ) years with contribution for which I shall be allowed. My particulars are as under:

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Designation: \_\_\_\_\_  
PF ID: \_\_\_\_\_  
Date of Birth \_\_\_\_\_  
UAN \_\_\_\_\_  
Station \_\_\_\_\_ Region: \_\_\_\_\_  
Emp No: \_\_\_\_\_  
Mobile No: \_\_\_\_\_

Date: \_\_\_\_\_

### Verification

Certified that Mr./ Mrs./ Ms. \_\_\_\_\_ designation \_\_\_\_\_ bearing PF ID \_\_\_\_\_ Universal Account Number (UAN) \_\_\_\_\_ is the existing member as on 24-04-2016 who at the option of the employer and employee have been contributing pension contribution. Now exercising the option for deferred pension jointly by the employer and employee upto the age of \_\_\_\_\_ (59 / 60) yrs with the option of with contribution.

Signature and Stamp  
APD Station concerned  
Date:

Signature and Stamp  
HOD HR  
CHQ/Region/Int'l' Airport-  
Chennai/Kolkata  
Date:

Signature and Stamp  
Authorized Signatory  
CHQ - Pension Cell  
Date:

**NOTE:- The application of this notification is effective to the employees who have attained 58 yrs of age on or after 25<sup>th</sup> April 2016.**





कर्मचारी भविष्य निधि संगठन  
**EMPLOYEES' PROVIDENT FUND ORGANISATION**  
Ministry of Labour & Employment, Government of India

मुख्य कार्यालय/Head Office

भविष्य निधि भवन, 14, भीकाजी कामा प्लेस नई दिल्ली 110066-  
BhavishyaNidhiBhawan, 14, Bhikaj iCama Place, New Delhi -11006

No. Pension – I/L&D/17((4)2016/pt.

Dated: 10.06.2016

To

All ACCs (Zonal Office)  
All Regional P. F. Commissioner (In – Charge of Regions)  
All Office – In – Charge of SROs/ SAOs

**Sub: Gazette Notification G.S.R. 440(E) dated 25 April 2016 on benefit of 4% increase in pension for each year on deferring drawl of pension after 58 years but not later than 60 years of age - regarding.**

Sir,

Please find enclosed herewith copy of Gazette Notification G.S.R. 440(E) dated 25.04.2016 regarding granting of 4% increase in Pension of each year after the age of 58 years up to 60 years on deferring drawl of Pension later than 58 years of age.

All RPFC/OICs of ROs/SROs are hereby requested to give wide publicity for this notification so that maximum workers can get benefit of this provision. A copy of explanatory note given to IS Division by the Pension Division for inclusion of additional provision in the application software in Compliance of this notification is enclosed for your information and necessary action.

Encl: As above

Yours faithfully,

(Dr. S. K. Thakur)

Addl. Central P. F. Commissioner – I (Pension)

# Gazette Notification G.S.R. 440(E) dated 25 April 2016

Draft Document for implementation in Field Office Application Software

## A. The benefits are available to the following type of members by the notification

(a) Member can defer the pension up to 60 years without contribution

Member may defer the pension up to 59 years or 60 years of age without contribution. Benefit of increase in original pension amount of 4% in case of one completed year and 8.16% in case of 2 completed years.

(b) Member can defer the pension up to 60 years with contribution

Member may defer the pension up to 59 years or 60 years of age with contribution. Contributory service after 58 years of age will be included in calculation of pensionable service and pensionable salary, but will not be considered for determining eligibility.

Benefit of increase in original pension amount (which may or may not include the benefit of service after 58 years of age – to be decided by Pension division) of 4% in case of one completed year and 8.16% in case of two completed years.

## B. Application Date of Notification

Notification is applicable on any member

1. Applies to members on or after 25 April 2016.
2. Is eligible for pension as on 58 years of Age and not already a pensioner of EPFO and member should have completed at least 10 years of service on attaining the age of 58 years.
3. Employee can exercise the option to defer pension with contribution by submitting a request letter to Field Office.
4. Request letter may be submitted by the member with in prescribed time limits by Head Office. (To be decided by Pension Division Head Office).
5. Member would exercise option **with claim form** in case he wants to **defer the pension without contribution.**

## Example Cases

### Case 1

A member with following profile

Date of birth – 15/05/1954, Superannuated on 14/05/2012, Eligible for pension on 15/05/2012 (superannuation) and have not applied for pension till date.

Member may apply for option along with claim form to defer the pension (without contribution only) and avail the benefit.

## C. Submission of the request to defer the pension by Member

### (a) With Claim form (in case deferment without contribution)

Following additional information is required in claim form

- 1) Option to defer the Pension without contribution (if member has exited the service on 58 years of age).
- 2) Date of option ( which should be equal to 59 years / 60 years of age)

### (b) Request letter on attaining age of 58 years or after (with contribution)

Member will submit a request letter/ any prescribed form (to be finalized by Pension Division) which should have following information

- 1) Option to defer the Pension with contribution (if the member is continuing on service)

## D. Approval Procedure in Application form

### Request letter

- Request letter will receipt in software DA Receipt Role,
- DA account will feed /verify entry in the software.
- APFC accounts will approve the form.

### Claim Form

- No change in existing approval procedure

## E. Benefit to member on attaining the eligible age

The detailed explanation along with examples in case of the two type of members availing the benefit of new provisions are as follows:

- A. Member who has rendered eligible service of 10 years or more and retires on attaining the age of 58 years and member will not contribute after the age of 58 towards EPS-1995.**

In this case member can defer the age of drawing pension at the age of 59 or 60.



Any member who has already crossed the age of 58, 59 or 60 before the publication of this notification i.e. 25/04/2016 and submit the claim after 25/04/2016 can also exercise this option.

In this case original pension will be enhanced by 4% if he opts at the age of 59 and 8.16% (4%+4% on compounding basis) if he opts at the age of 60.

↑↑↑=8%

In this case member will give the deferment option at the time of claim only. Appropriate modification in claim form (Form 10D) will be made by Pension Division.

**B. Member who has rendered eligible service of 10 years or more on attaining the age of 58 years and continue in service after the age of 58 also and opts to contribute after the age of 58 years towards EPS-1995 upto the age of 60 years.**

Members who will attain the age of 58 years with eligible service of 10 years after 25/04/2016 can only opt for this option.

For giving this option, member will give his consent in an application (as prescribed by Pension Division) to the concerned field office. A provision will be made in software to flag such type of cases in software in advance through Dealing Hand Account and APFC Account.

The following are the various options to determine the Pension amount with contribution (to be decided by the Pension Division)

(a) Pension as on date of exit between 58 and 60 years

Or

(b) Pension as on date of exit between 58 and 60 years + 4 % of Pension (as on date of exit between 58 and 60 years) for every completed year up to 60 years.

Or

(c) Pension as on date of exit between 58 and 60 years + 4 % of (Pension as on attaining the age of 58) for every completed year up to 60 years.

**F. Benefit to the Family in the event of death of member**

Date of death of member after the option date (Deferred)

Pension amount along with Deferred Pension benefit will be calculated from the date of option. Widow /children/orphan/nominee/dependent parent pension will be provided from date of death as per existing provision.

Date of death of member on or before the option date (Deferred)

Pension amount for member along with Deferred Pension benefit will be calculated as member has exited from service on date of death (As Normal superannuation case, no reference to table C). Widow

/children/orphan/nominee/dependent parent pension will be provided from date of death as per existing provision of.

### **Effects on Central Govt. Minimum Pension Guarantee of Rs 1000**

Arrive at Members Original Pension Amount (OPA) which will include additional pensionable service

Arrive at Members Deferred pension benefit Amount (DPBA) if applicable = 4% of OPA in case of 1 year or 8.16% of OPA in case of 2 years

Arrive at minimum pension amount (MPA9) = Maximum of ( OPA + DPBA, 1000)